

Offers invited for sale of equity shares - Premier Cryogenics Limited

SIDBI Venture Capital Limited (SVCL) invites bids from interested parties for purchase of unquoted equity shares held by it in Premier Cryogenics Limited (Premier) subject to terms and conditions. Bids are to be submitted on a consolidated basis indicating the bid price against each of the share. Bids shall be for the entire shares of the company held by SVCL and not in parts. Bids (in the format given in **Annexure-I**) are to be submitted in a sealed envelope superscribed 'Offer for purchase of Premier shares' to the under mentioned address by 5:00 PM on March 20, 2019 or as extended from time to time.

MD & CEO
SIDBI Venture Capital Limited,
10th Floor, Naman Centre,
C-31, G-Block,
Bandra Kurla Complex,
Mumbai- 400 051
Tel No. 91 - 22 - 2653 0500

The details of the shares for which the bids are invited are given in **Annexure-I**. The format for submission of bid is given in **Annexure-II**. In case of any clarification please get in touch with Shri Anshuman Gupta (022 - 2653 0523).

Annexure-I

S.No.	Name of the company	Type of Scrip	No. of shares	Face value (₹)	Reserve Price (₹)
1	Premier Cryogenics Limited	Demat	50,000	10	70

Note:

1. Each bidder may conduct its own independent investigation and analysis before submitting their bids. SVCL makes no representation or warranty and shall incur no liability under any laws, statutes, rules or regulation and its liability will stand extinguished on receipt of payment from the successful bidders and handing over of the original share certificates along with signed transfer deed.
2. SVCL will have sole discretion to sell the shares to selected bidders.
3. The offers would be opened at 5.30 PM on March 20, 2019 at SVCL office. All the bidders are invited to be present during bid opening at the above-mentioned time.
4. The acceptance of the offer would be communicated to the winning bidder(s) by March 22, 2019 and the sale is expected to be concluded by March 28, 2019.
5. Any bid(s) with less than the reserve price or not in format prescribed will not be taken into consideration.
6. SVCL reserves the right to cancel the sale at any point in time.

Format for submitting bid
(On the letter head of the bidder)

To,

MD & CEO
SIDBI Venture Capital Limited,
10th Floor, Naman Centre,
C-31, G-Block,
Bandra Kurla Complex,
Mumbai- 400 051

Dear Sir,

Submission of bid in response to advertisement

Please refer to your advertisement appearing in Business Standard/Financial Express dated March 13, 2019. We submit our bid as detailed below:

Name of the company	Number of shares	Price per share (₹)	Total consideration (₹)	Total consideration (in words)
Premier Cryogenics Limited	50,000			

We understand that the bid submitted by us is final and binding on us and that the same shall be valid for period for not less than 3 (three) months from the date of submission of the bid or for such revised period as may be considered by SVCL from time to time.

We understand that SVCL has further right to renegotiate the terms of this financial proposal (only for improvement) and the decision of SVCL in selection of the successful bidder shall be final and binding on us.

Yours faithfully,

Name:

Date:

Place: